

COMPANY ANNOUNCEMENT

15 December 2017

Reverse Corp Limited (ASX: REF) - Market Update

Reverse Corp Limited advises that based on interim unaudited management financial statements it expects EBITDA (earnings before interest, tax, depreciation & amortisation), of between \$0.30 million and \$0.35 million for the half year ending 31 December 2017.

The anticipated result reflects:

- Increased investment in customer acquisition marketing in our contact lenses business helping to drive half year revenue growth of over 50% for OzContacts.com.au
- 1800-Reverse continuing to be impacted by call volume declines

Management remains focused on achieving revenue growth across all our online contact lens brands, and is pursuing further acquisitions in this market to achieve scale.

The Company has net cash of \$6.1m.

By Order of the Board

Dion Soich
Company Secretary