

COMPANY ANNOUNCEMENT

14 August 2017

Reverse Corp Limited (ASX: REF) - Market Update

Reverse Corp Limited advises that it has signed a Business and Share Sale Agreement to acquire an established online contact lenses business for \$710,000 with the purchase funded out of cash reserves. The acquisition will add approximately \$1.3m in revenue and is EBITDA positive. The Agreement remains subject to conditions precedent and confidentiality with completion expected on or around 23 August 2017 when further details will be provided.

By Order of the Board

Dion Soich
Company Secretary