

COMPANY ANNOUNCEMENT

21 June 2017

Reverse Corp Limited (ASX: REF) - Market Update

Reverse Corp Limited advises that based on interim unaudited management financial statements it expects EBITDA (earnings before interest, tax, depreciation & amortisation) of between \$900,000 and \$1,000,000 for the full year ending 30 June 2017.

The anticipated result reflects:

- 1800-Reverse call volumes continuing to decline as technological change and voice commoditisation impacts demand
- Key projects enabling growth in our group of online contact lens businesses nearing completion. The group will record an EBITDA loss whilst focusing on the delivery of new inventory management, e-commerce, customer relationship management and digital marketing systems. The completion of these projects together with refreshed brand and customer propositions will enable us to commence full marketing activity in the quarter ahead

The company has net cash of \$7.4 million and continues to actively pursue competitor acquisitions in the online contact lenses market.

By Order of the Board

Dion Soich
Company Secretary