



Reverse Corp Limited
ACN 085 949 855

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COMPANY ANNOUNCEMENT

16 November 2009

Reverse Corp Limited (ASX: REF) – Change of Director’s Interest Notice

On Tuesday 10 November 2009, Operations Director, Mr Gary Hillberg, transferred 120,000 shares held personally to a related entity.

Please find attached Appendix 3Y – Change of Director’s Interest Notice.

By Order of the Board,

Paul Jobbins
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Reverse Corp Limited
ABN: 16 085 949 855

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Brian Hillberg
Date of last notice	6 December 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Gary Hillberg and Sharon Hillberg <Hillberg Family Super Fund A/c> Mr Hillberg is trustee of and a beneficiary of the Hillberg Family Super Fund
Date of change	10 November 2009
No. of securities held prior to change	-
Class	Fully paid ordinary shares
Number acquired	120,000
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$62,400
No. of securities held after change	120,000
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off market transfer

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	10 November 2009
No. of securities held prior to change	250,356
Class	Fully paid ordinary shares
Number acquired	-
Number disposed	120,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$62,400
No. of securities held after change	130,356
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off market transfer to associated entity

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Options
Nature of interest	Right to exercise options pursuant to the Reverse Corp Limited Employee Option Plan Rules
Name of registered holder (if issued securities)	Gary Brian Hillberg
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	180,000 options
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	180,000 options

+ See chapter 19 for defined terms.