



COMPANY ANNOUNCEMENT

Reverse Corp Limited
ACN 085 949 855

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14 April 2010

Reverse Corp Limited (ASX: REF): Group Managing Director

The Company announces that effective immediately Shane Donovan is stepping down as Group Managing Director of Reverse Corp Limited and is retiring from its Board of Directors.

The United Kingdom and Irish businesses will be run from Australia with Mr. Donovan assisting with the transition of management responsibilities and the phased closure of the London office.

Managing Director (Aust) & Chief Financial Officer, Paul Jobbins, has been appointed interim Chief Executive whilst a search is conducted for a Chief Executive Officer to drive growth and shareholder returns.

The Board would like to thank Mr. Donovan for his contribution to and long association with the Company. Please find *attached* his Final Director's Interest Notice.

By Order of the Board

Paul Jobbins
Company Secretary

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity : Reverse Corp Limited
ABN: 16 085 949 855

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Shane Donovan
Date of last notice	20 October 2008
Date that director ceased to be director	14 April 2010

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 56,920 Ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.